

RADLEY PARISH COUNCIL

REPORT ON THE ACCOUNTS FOR THE YEAR ENDING 31ST MARCH 2014

A copy of the Parish Council summary of payment and receipts for 2013/14 has been circulated to the meeting and an annotated version is attached to this report.

Income:

At the start of the year, the Council held a balance of £140,343. The precept received was £51,050 and the remainder of the receipts amounted to £9,071.

The Council holds general reserves to cover running costs and also earmarked reserves which are itemised on the summary sheet.

Expenditure:

The total expenditure (including VAT) for 2013/14 was 41,764, compared with £42,880 for the year before.

The main items of expenditure are:

Administration: This heading includes all running costs including wages, expenses, and insurance. Day to day running costs have remained stable.

During the year the Council made **donations** to:

Radley News	300
South and Vale Carers	250
Abingdon Citizens Advice Bureau	1000
Radley Brownies	118
Radley Youth Football Club	300
Total	<u>1668</u>

Playing Field Expenditure: The Parish Council's expenditure under this heading covers the running costs of the sports pavilion and playing field.

Play Area Expenditure: MRH Services undertake a quarterly inspection and PlaySafety (RoSPA) undertake an annual inspection of the equipment and the Play Area and the Parish Council continues to carry out maintenance as needed.

Conservation budget: The main spend this year has been on gardening (grass and hedge cutting around the village) and litter collection

This item also includes the **Garden Competition** and the Council is always grateful for the donations received from local businesses which offset the cost.

General:

Items amounting to £8,750 for tree pruning and planting and upgrading the website have just been spent and will appear in the current year's accounts.

Future plans:

We estimate that in 2013/14 we will spend £63,559.

The Council has allocated funds to fight the Local Plan proposals.

In addition to recurring maintenance and general village upkeep, it plans to install three new bus shelters in Church Road and Foxborough Road. These will be funded partly through the council tax relief grant and partly from reserves.

It had planned been planned that energy saving improvements to the pavilion would be funded from the precept, but the clerk is presently applying for grants for these works instead.

The Council increased the precept in 2013 to compensate for the changes to the tax base. This year it decided that it should maintain the Band D equivalent at the same rate, but a slight increase in the tax base means that the precept claimed was £51,948.

The 2012/13 accounts were approved by the External Auditor in June 2013.

We are submitting the accounts and estimates to the meeting for discussion.

Basil Crowley
Chairman of Finance and Administration Committee

April 2014