

RADLEY PARISH COUNCIL

<b>RESERVES</b> at 31 March 2018		<u>Explanation</u>
General reserves	35,459.61	
Earmarked reserves:		
Play Area replacement fund	42,000	The playground was installed in 2002 and the Council has since been building up funds for replacing equipment when it can no longer be economically repaired. The play surface continues to be patched but is likely to need to be replaced soon.
Expenditure to support Neighbourhood Plan priorities (Upgrade/move village hall provision/purchase of land/land for allotments amalgamated)	101,170	The lease on the land occupied by the village hall and sports facilities is now only 19 years and at the same time the facilities are aging.  The Neighbourhood Plan has identified as a priority that the facilities should be refurbished or replaced. The Neighbourhood Plan goes to referendum in the late summer/early autumn.  Although there are privately owned allotments in the village, the parish council has only 8 and is considering possible sites for new allotments.
Election expenses	2,500	Accruing at £1,250 a year for expenses in the event of a contested election.
Conservation	1,250	Budget for Conservation Working Group (accruing at £250/year)
Legal expenses	15,000	Fund for legal expenses to support response to planning applications/the neighbourhood plan/gravel extraction in the parish.
I.T. replacements £200/yr	600	For replacement of laptop and printer when required.